Lina	Modelling assumptions: Assumes Council Tax is increased by 2.99%	DAGE	V- 4	V- 0	V- 0
Line	annually	BASE	Yr 1	Yr 2	Yr 3
No.	Modelling for the financial years 2023/24 onwards	2023/24 £	2024/25 £	2025/26 £	2026/27 £
1	Base budget brought forward	7,769,695	8,587,995	9,123,965	9,752,733
2	Budget pressures (as per Appendix A)	1,928,800	1,203,000	780,000	855,000
3	Savings already identified (as per Appendix A)	(1,110,500)	(525,000)	150,000	(200,000)
4	Projected Net Expenditure:	8,587,995	9,265,995	10,053,965	10,407,733
	Funded By:-				
5	Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 23/24 = 21,225.87 Band D Equivalent properties)	5,391,371	5,630,952	5,880,108	6,138,976
6	Collection Fund Surplus	377,000	151,000	150,000	150,000
7	Increase in Council Tax in year collection and recovery (Revenues and Benefits Review)		60,000	60,000	60,000
8	Localised Business Rates (estimate of business rates resources received in	1,761,000	2,316,000	2,350,000	2,450,000
9	the year) Increase in Business Rates in year collection and recovery (Revenues and Benefits Review)		75,000	90,000	100,000
10	Business Rates Tariff/Top Up Adjustment amount (Negative Revenue Support Grant change to baseline need assumed to start in 2026/27)	0	0	0	(117,000)
11	Revenue Support Grant	89,000	93,000	93,000	143,000
12	Business Rates Pooling Gain	200,000	200,000	200,000	0
13	Funding from Rural Services Delivery Grant	544,625	544,625	544,625	544,625
14	Funding from Funding Guarantee (3% increase in Core Spending Power) - this was a new grant for 23/24 onwards. Assume discontinued when the Fair Funding Review is implemented in 26-27.	51,044	112,000	366,000	0
15	Less grants rolled into the Funding Guarantee amount	(88,262)	(88,262)	0	0
16	Transitional funding - assume the introduction of the business rates baseline reset and the Fair Funding Review will translate into some transitional funding being available to Councils	0	0	0	250,000
17	Funding from New Homes Bonus (or a replacement scheme)	150,000	300,000	300,000	300,000
18	Funding from Lower Tier Services Grant	0	0	0	0
19	Funding from New Services Grant	66,650	66,650	56,000	56,000
20	Less: Contribution to Earmarked Reserves	45,567	(337,000)	(337,000)	(370,000)
21	Total Projected Funding Sources	8,587,995	9,123,965	9,752,733	9,705,601
	Budget gap per year				
22	(Projected Expenditure line 4 - Projected Funding line 21)	0	142,030	301,232	702,132
	Actual Predicted Cumulative Budget Gap	0	142,030	443,262	1,145,394
	Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)	0	142.020	E0E 202	1 720 606
	ologe the badyet gap allidally)	0	142,030	585,292	1,730,686

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 300 per annum)					
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	254.00	261.59	269.41	277.46	
Council TaxBase	21.225.87	21.525.87	21.825.87	22.125.87	